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Future Bright Mining Holdings Limited

高鵬礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2212)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Future Bright Mining Holdings Limited (the “**Company**”) is pleased to announce that Mr. TSANG Hing Hung (“**Mr. TSANG**”) has been appointed as an independent non-executive Director and chairman of the audit committee (“**AC**”), the nomination committee (“**NC**”) and the remuneration committee (“**RC**”) of the Board with effect from 10 December 2015.

Mr. TSANG, aged 47, has over 20 years of experience in strategic management, corporate finance, investor relations, accounting and finance. He was the Chief Financial Officer of I.T Limited (a company listed on the Stock Exchange with stock code: 999) from February 2014 to September 2015, and before that he was the Corporate Finance Director of K. Wah International Holdings Limited (a company listed on the Stock Exchange with stock code: 173) from January 2009 to August 2012. He also joined The Hongkong and Shanghai Hotels, Limited (a company listed on the Stock Exchange with stock code: 45), with the last position as General Manager, Corporate Finance and Treasurer, for more than 13 years. Mr. TSANG was the Chairman of International Group of Treasury Associations in 2012; and has been a member of Corporate Finance Committee of the Hong Kong Institute of Certified Public Accountants since 2012.

Mr. TSANG holds master's degrees with distinction in surveying and strategic focus awarded by the University of Reading and Heriot-Watt University respectively. He also holds bachelor's degrees with honours in laws and social sciences awarded by the University of London and the University of Hong Kong respectively. Mr. TSANG is a fellow member of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants and the Association of Corporate Treasurers; and a member of the Institute of Chartered Accountants in England and Wales, and the American Institute of Certified Public Accountants. He is also a chartered financial analyst of the CFA Institute, a certified financial risk manager of the Global Association Risk Professionals, a project management professional of the Project Management Institute, and a certified tax adviser of the Taxation Institute of Hong Kong.

On 10 December 2015, the Company entered into a letter of appointment with Mr. TSANG, pursuant to which Mr. TSANG shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company. Mr. TSANG is entitled to a director's fee of HK\$120,000 per annum which is determined by arm's length negotiation between Mr. TSANG and the Company and with reference to his duties and responsibilities. The amount of the remuneration has been approved by the Board and the remuneration committee of the Company.

Save as disclosed above, at the date of this announcement, Mr. TSANG does not hold any other directorships in other listed public companies in the last three years prior to the date of this announcement and does not have any other relationships with any Directors, senior management or substantial or controlling shareholders of the Company and any associated corporation of the Company, nor any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. TSANG confirmed that there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing Listing of Securities on the Stock Exchange and there are no other matters concerning him that need to be brought to the attention of the shareholders of the Company.

Subsequent to the appointment of Mr. TSANG as the chairman of AC, NC and RC, with effect from 10 December 2015:

- Mr. CHOW Hiu Tung will resign as the chairman of AC and remain as a member of AC only;
- Mr. LAU Tai Chim will resign as the chairman of NC and remain as a member of NC only; and
- Mr. SIN Ka King will resign as the chairman of RC and remain as a member of RC only.

The Board takes this opportunity to warmly welcome Mr. TSANG in joining the Company.

By Order of the Board
Future Bright Mining Holdings Limited
ZHOU Taiping
Chairman

Hong Kong, 10 December 2015

As at the date of this announcement, the Board comprises Mr. ZHOU Taiping, Mr. ZHANG Decong and Mr. YUAN Shan (alternate director to Mr. ZHANG Decong) as executive Directors; Mr. LI Ethan Jing, Mr. HU Jin Xiong, Mr. LEUNG Kar Fai as nonexecutive Directors; and Mr. CHOW Hiu Tung, Mr. LAU Tai Chim, Mr. SIN Ka King and Mr. TSANG Hing Hung as independent non-executive Directors.