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Future Bright Mining Holdings Limited
高鵬礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2212)

COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE

Placing Agent



Reference is made to the announcement of Future Bright Mining Holdings Limited (the “**Company**”) dated 2 December 2020 in relation to the Company’s entering into a Placing Agreement with the Placing Agent in respect of the Placing and the announcement of the Company dated 4 December 2020 in relation to the supplemental agreement to the Placing Agreement (collectively the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

COMPLETION OF PLACING

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and the completion of the Placing took place on 16 December 2020. A total of 518,580,000 Placing Shares have been successfully placed by the Placing Agent to one Placee, namely Ms. GE LIMIN (“**Ms. GE**”) at the Placing Price of HK\$0.029 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Immediately before completion of the Placing, Ms. GE held 1,240,000 shares of the Company, representing approximately 0.03% of the issued share capital of the Company. Ms. GE will hold 519,820,000 shares of the Company immediately upon completion of the Placing, representing approximately 11.84% of the share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

To the best knowledge, information and belief of the Company having made such reasonable enquiry and as informed by the Placing Agent, Ms. GE is an individual investor, a citizen of the People's Republic of China. Ms. GE is independent of and not connected with any directors, chief executive or substantial shareholders of the Company or its subsidiaries and their respective associates.

The Company received net proceeds of approximately HK\$14.2 million from the Placing and intends to utilise for general working capital of the Group.

EFFECT OF THE PLACING ON SHAREHOLDING STRUCTURE OF THE COMPANY

The 518,580,000 Placing Shares represent (i) 13.40% of the issued share capital of the Company immediately before completion of the Placing; and (ii) approximately 11.82% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares and as at the date of this announcement.

Set out below is the shareholding structure of the Company immediately before and upon completion of the Placing:

	Shareholding immediately before completion of the Placing		Shareholding immediately upon completion of the Placing	
	<i>Number of Shares</i>	<i>Approx. % of shareholding</i>	<i>Number of Shares</i>	<i>Approx. % of shareholding</i>
Li Yuguo (<i>Note i</i>)	2,388,995,000	61.73%	2,388,995,000	54.44%
Yang Xiaoqiu	111,620,000	2.88%	111,620,000	2.54%
The Placee – Ms. GE	1,240,000	0.03%	519,820,000	11.84%
Public Shareholders	1,368,145,000	35.36%	1,368,145,000	31.18%
Total	3,870,000,000	100.00%	4,388,580,000	100.00%

Note:

- (i) These 2,388,995,000 shares including (i) 100,760,000 shares owned by Mr. Li Yuguo as beneficial owner and (ii) 2,288,235,000 shares directly held by Zhong Ke Jiu Tai Technology Group Limited, which is in turn wholly-owned by Zhong Ke Jiu Tai Resources Use Technology Holdings Company Limited. Mr. Li Yuguo is the beneficial owner of the entire issued share capital of Zhong Ke Jiu Tai Resources Use Technology Holdings Company Limited.

By order of the Board of
Future Bright Mining Holdings Limited
Li Yuguo
Executive Director

Hong Kong, 16 December 2020

As at the date of this announcement, the executive Directors are Mr. Li Yuguo, Mr. Liu Yan Chee James, Mr. Lyu Bin and Ms. Yang Xiaoqiu; the non-executive Director is Mr. Yang Xiaoqiang (the vice chairman); and the independent non-executive Directors are Mr. Chen Xun, Mr. Zhang Yijun, Prof. Lau Chi Pang JP and Ms. Liu Shuyan.