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## **Future Bright Mining Holdings Limited**

### **高鵬礦業控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2212)**

### **RE-DESIGNATION OF A DIRECTOR**

The Board announces that Mr. Yang has been re-designated from a non-executive Director to an executive Director with effect from 22 December 2020.

### **RE-DESIGNATION OF A DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Future Bright Mining Holdings Limited (the “**Company**”) announces that Mr. Yang Xiaoqiang (“**Mr. Yang**”) has been re-designated from a non-executive Director to an executive Director with effect from 22 December 2020.

Mr. Yang Xiaoqiang (楊小強), aged 49, was appointed as a non-executive Director and the vice chairman of the Board on 19 September 2018. He obtained a bachelor’s degree in industrial automation from the Shenyang Mechanical Engineering University\* (瀋陽機械工業大學) in 1994 and obtained a master’s degree in civil and commercial laws from the Shenyang Normal University (瀋陽師範大學) in July 2001. Mr. Yang has extensive experience in real estate development and investment management. He has been appointed as director and general manager of Shenyang Tairong Real Estate Development Corporation Limited\* (瀋陽泰榮房地產開發有限公司) since September 2010. He has also been a non-executive director and the vice chairman of Asia Resources Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 899), since September 2018, in which Mr. Li Yuguo (an executive Director and the chief executive officer of the Company) is an executive director and chairman of the board and Mr. Liu Yan Chee James (an executive Director) is an executive director and the chief executive officer.

Mr. Yang has entered into a service agreement with the Company, pursuant to which Mr. Yang shall hold office for an initial term of three years commencing from 22 December 2020, unless terminated by either party in accordance with the terms thereof. Mr. Yang shall be eligible for re-election in accordance with the articles of association of the Company. Pursuant to the service agreement, He will be entitled to a directors' fee of HK\$120,000 per annum. The emoluments of Mr. Yang are determined by the Board with the recommendation of the remuneration committee of the Board and after taking into account his duties and responsibilities within the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Yang does not (i) hold any other position with the Company or its subsidiaries or other major appointments and professional qualifications; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); and (iv) have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the re-designation of Mr. Yang that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Yang for his new position.

By Order of the Board  
**Future Bright Mining Holdings Limited**  
**Li Yuguo**  
*Executive Director*

Hong Kong, 22 December 2020

*As at the date of this announcement, the executive Directors are Mr. Li Yuguo, Mr. Liu Yan Chee James, Mr. Lyu Bin, Mr. Yang Xiaoqiang (the vice chairman) and Ms. Yang Xiaoqiu; and the independent non-executive Directors are Mr. Chen Xun, Mr. Zhang Yijun, Prof. Lau Chi Pang JP and Ms. Liu Shuyan.*

\* *for identification purpose only*