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Future Bright Mining Holdings Limited
高鵬礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2212)

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 16 June 2020:

- (a) Mr. Liu Yan Chee James has resigned as chief executive officer of the Company; and
- (b) Mr. Li Yuguo has been appointed as the chief executive officer of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Future Bright Mining Holdings Limited (the “**Company**”) announces that Mr. Liu Yan Chee James (“**Mr. Liu**”) has resigned as chief executive officer of the Company with effect from 16 June 2020 due to internal reallocation of responsibilities in the best interests of the Group. Mr. Liu has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation as chief executive officer that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that with effect from 16 June 2020, Mr. Li Yuguo (“**Mr. Li**”), an executive Director, has been appointed as the chief executive officer of the Company.

The biographical details of Mr. Li are set out below:

Mr. Li Yuguo (李玉國), aged 66, was appointed as an executive Director on 19 September 2018. He graduated from Jiangxi University of Finance and Economics (formerly known as Jiangxi Institute of Finance and Economics (江西財經學院)) (Jiangxi, PRC) in July 1983, majoring in industrial accounting. He was also appointed as an executive director and chairman of the board of Asia Resources Holdings Limited, a company listed on the Main Board of the Stock Exchange (Stock Code: 899) on 16 August 2017 and 22 September 2017 respectively. He has been a non-executive director of Shengjing Bank Co., Ltd.* (盛京銀行股份有限公司), a company listed on the Main Board of the Stock Exchange (Stock Code: 2066), since July 2013 and the vice chairman of the board of directors of the said bank since June 2014 to February 2018. He has been the chairman of Liaoning Huibao International Investment Group Co., Ltd.* (遼寧匯寶國際投資集團有限公司) since June 2013 and the chairman of Beijing Jiutai Group Co., Ltd.* (北京九台集團有限公司) since May 1993. Liaoning Huibao International Investment Group Co., Ltd. is principally engaged in investing activities and Beijing Jiutai Group Co., Ltd.* (北京九台集團有限公司) is principally engaged in property development, property investment and management. Prior to that, he had worked at the planning bureau of the China Association for Science and Technology* (中國科學技術協會) as principal staff, deputy chief and chief of the accounting division from August 1983 to October 1992. Mr. Li also has experience in mining business in the PRC relating to non-ferrous metals mining during his involvement in Beijing Jiutai Group Co. Limited and related affiliate companies.

Mr. Li has entered into a service contract as an executive Director with the Company for an initial term of three years commencing from 19 September 2018, unless terminated by either party in accordance with the terms thereof and subject to re-election in accordance with the articles of association of the Company. Mr. Li will not enter into a separate service agreement with the Company for his role as the chief executive officer of the Company. Pursuant to the service contract, he is entitled to a basic salary of HK\$420,000 per annum plus discretionary management bonus dependent on the performance of the Group. The emoluments of Mr. Li are determined by the Board with the recommendation of the remuneration committee of the Board and after taking into account the prevailing market situation and his duties and responsibilities within the Company.

As at the date of the announcement, Mr. Li is interested in 2,388,995,000 shares of the Company, representing approximately 61.73% of the issued share capital of the Company.

Save as disclosed above, Mr. Li does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of the announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above, Mr. Li confirmed that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters concerning him that need to be brought to the attention of the Shareholders.

By Order of the Board
Future Bright Mining Holdings Limited
Li Yuguo
Executive Director

Hong Kong, 16 June 2020

As at the date of this announcement, the executive Directors are Mr. Li Yuguo, Mr. Liu Yan Chee James, Mr. Lyu Bin, Mr. Rao Dacheng and Ms. Yang Xiaoqiu; the non-executive Director is Mr. Yang Xiaoqiang (the vice chairman); and the independent non-executive Directors are Mr. Chen Xun, Mr. Zhang Yijun, Prof. Lau Chi Pang JP and Ms. Liu Shuyan.

* *For identification purpose only*