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**Future Bright Mining Holdings Limited**  
**高鵬礦業控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2212)**

**VOLUNTARY ANNOUNCEMENT**  
**UPDATE ON THE RENEWAL STATUS OF MINING PERMIT**

This announcement is made by Future Bright Mining Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with the latest status of the renewal of the mining permit of the Group.

As disclosed in the interim report of the Company for the six months ended 30 June 2021, the Group holds the mining permit of the Yiduoyan Project, which is an open pit mine located in Hubei Province of the PRC, with permitted production capacity of 20,000 cubic meters per annum (the “**Mining Permit**”). The Mining Permit has a term of 10 years and has expired on 31 December 2021.

In June 2020 and June 2021, Xiangyang Future Bright Mining Limited\* (襄陽高鵬礦業有限公司) (“**Xiangyang Future Bright**”), an indirect wholly-owned subsidiary of the Company, has submitted applications to the Natural Resources and Planning of Nanzhang County Bureau\* (南漳縣自然資源和規劃局) (the “**Bureau**”) for (i) enhancing the annual production capacity of the Yiduoyan Project to 200,000 cubic meters per annum; and (ii) renewing the Mining Permit in accordance with the Mineral Resources Law of the People’s Republic of China\* (《中華人民共和國礦產資源法》), the Implementation Regulations of the Mineral Resources Law of the People’s Republic of China\* (《中華人民共和國礦產資源法實施條例》) and other relevant PRC laws and regulations, respectively.

On 17 December 2021, the Bureau issued a letter to the Company regarding the renewal status of the Mining Permit (the “**Letter**”). As stated in the Letter, the Bureau has accepted the application for renewal of the Mining Permit. However, due to the impact of the ongoing coronavirus pandemic, the relevant government departments and third-party evaluation agencies failed to issue the relevant reports required for purpose of processing the renewal on time. As a result, the Bureau was unable to complete the renewal procedures and issue the renewed Mining Permit within the statutory time limit. The Bureau states in the Letter that the relevant government departments are currently accelerating the renewal process and assures that the renewal procedures will be completed by 30 June 2022.

Further, the Letter also states that, among others, (i) Xiangyang Future Bright is a high-quality mining company (優質礦山企業); (ii) in processing the Mining Permit renewal application, there are no violation of laws or regulations identified; and (iii) during the renewal period of the Mining Permit, normal business activities of Xiangyang Future Bright can be continued in accordance with the law.

Given the above and based on the Letter, the Company believes that the marble and marble-related business of the Group has not been materially affected by the delay in the renewal of the Mining Permit. The Company also expects that the delay will not have any material impact on its current financial status or performance and the Group has been carrying on its business as usual.

The Company will issue further announcement(s) to keep its shareholders and investors informed of the latest status regarding the renewal of the Mining Permit as and when appropriate and in accordance with the applicable requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Future Bright Mining Holdings Limited**  
**Li Yuguo**  
*Executive Director*

Hong Kong, 31 December 2021

*As at the date of this announcement, the executive Directors are Mr. Li Yuguo, Mr. Liu Yan Chee James, Mr. Lyu Bin, Mr. Yang Xiaoqiang (the vice chairman), Ms. Wang Ruoxi and Mr. Liu Jiang; and the independent non-executive Directors are Mr. Chen Xun, Mr. Zhang Yijun, Prof. Lau Chi Pang J.P. and Ms. Liu Shuyan.*

\* *For identification purposes only*