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Future Bright Mining Holdings Limited

高鵬礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2212)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board announces that Mr. Xue has been appointed as the chief executive officer of the Company with effect from 26 January 2024.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Reference is made to the announcement of Future Bright Mining Holdings Limited (the “**Company**”) of 29 December 2023 on the resignation of chief executive officer.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Mr. Xue Yunfei (薛云飛) (“**Mr. Xue**”) has been appointed as the chief executive officer of the Company with effect from 26 January 2024.

Mr. Xue, aged 49, obtained a bachelor’s degree in economics from the Inner Mongolia College of Finance and Economics* (內蒙古財經學院) (currently known as the Inner Mongolia University of Finance and Economics* (內蒙古財經大學)) in July 2000. He obtained a master’s degree in law from the China University of Political Science and Law in January 2008, and a master’s degree in business administration from the Inner Mongolia University in January 2012. Mr. Xue previously worked in various departments in the Inner Mongolia Branch of the Bank of China from July 2011 to January 2023, in which his last position was the general manager of the settlement center (清收中心) of the Inner Mongolia Branch of the Bank of China.

Mr. Xue was named the Model Worker (Advanced Worker)* of the Inner Mongolia Autonomous Region (內蒙古自治區勞動模範(先進工作者)) in April 2015 and awarded the National Finance May 1st Labour Medal* (全國金融五一勞動獎章) in March 2016.

Mr. Xue has entered into an employment contract with the Company in respect of his appointment as the chief executive officer commencing from 26 January 2024, with no specific term and unless terminated by either party in accordance with the terms thereof. Pursuant to the employment contract, Mr. Xue will be entitled to a monthly salary of HK\$50,000 with housing allowance of not exceeding HK\$50,000 per month. The remuneration of Mr. Xue was determined by the Board with recommendation of the remuneration committee of the Company after taking into account his duties and responsibilities within the Company and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Mr. Xue does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

As at the date of this announcement, Mr. Xue has no interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as at the date of this announcement, based on the best information and knowledge of the Board having made all reasonable enquiries, there is no other matter relating to the appointment of Mr. Xue that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xue for joining the Company.

By Order of the Board
Future Bright Mining Holdings Limited
Li Yuguo
Executive Director

Hong Kong, 26 January 2024

As at the date of this announcement, the executive Directors are Ms. Bao Rongrong, Mr. Li Yuguo, Mr. Lyu Bin, Mr. Yang Jiantong and Mr. Yang Xiaoqiang (the vice chairman); and the independent non-executive Directors are Prof. Lau Chi Pang J.P., Mr. Wang Xiaolong, Ms. Wong Wan Lung and Mr. Zhang Yijun.

* *for identification purpose only*