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**Future Bright Mining Holdings Limited**  
**高鵬礦業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2212)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

**Placing Agent**



Reference is made to the announcement of Future Bright Mining Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 25 September 2025 in relation to the placing of up to 210,651,840 new shares under the general mandate (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall bear the same meanings as those defined in the Announcement.

**COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions to the Placing Agreement had been fulfilled on 15 October 2025 and completion of the Placing took place on 20 October 2025. A total of 210,640,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.133 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.7% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and their respective ultimate beneficial owner (if any) is third parties independent of the Company and its connected persons (as defined under the Listing Rules); and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon completion of the Placing.

The net proceeds from the Placing, after deduction of the placing commission and other related expenses, amounted to approximately HK\$27.32 million. The Company intends to apply the net proceeds from the Placing as to (i) approximately 36.60% or HK\$10 million as the capital expenditure for the Yiduoyan Project; and (ii) approximately 63.40% or HK\$17.32 million as the general working capital of the Group. Please refer to the Announcement for further details of the use of proceeds of the Placing.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon the Completion are as follows:

Shareholders	Immediately before completion of the Placing		Immediately upon completion of the Placing and as at date of this announcement	
	<i>Number of Shares</i>	<i>Approx.% of shareholding</i>	<i>Number of Shares</i>	<i>Approx.% of shareholding</i>
Wu Yan Nancy ( <i>Note 1</i> )	258,647,000	24.56	258,647,000	20.46
Public Shareholders				
– The Placees ( <i>Note 2</i> )	–	–	210,640,000	16.67
– Other public Shareholders	<u>794,612,200</u>	<u>75.44</u>	<u>794,612,200</u>	<u>62.87</u>
<b>Total</b>	<u>1,053,259,200</u>	<u>100.00</u>	<u>1,263,899,200</u>	<u>100.00</u>

*Notes:*

- These Shares are directly held by Golden Convergence Holdings Group Limited, which is in turn wholly-owned by Golden Convergence Investment Limited. Ms. Wu Yan Nancy is the beneficial owner of the entire issued share capital of Golden Convergence Investment Limited.
- None of the Placees has become a substantial Shareholder upon Completion.

By Order of the Board  
**Future Bright Mining Holdings Limited**  
**Xue Yunfei**  
*Executive Director*

Hong Kong, 20 October 2025

*As at the date of this announcement, the executive Directors are Mr. Sun Hailong and Mr. Xue Yunfei; the non-executive Directors are Mr. Chen Jin and Ms. Zhu Min; and the independent non-executive Directors are Prof. Lau Chi Pang J.P., Mr. Tam Siu Man and Ms. Wong Wan Lung.*